

# Contents

## Paper – 1

### Fundamentals of Accounting

Table Showing Important Chapters on the Basis of their Frequency .....	1-2
Line Chart Showing Relative Importance of Chapters .....	3
<b>1. Accounting: An Introduction</b> .....	<b>5-30</b>
Unit 1 Meaning and Scope of Accounting .....	5
Unit 2 Accounting Concepts, Principles and Conventions .....	10
Unit 3 Accounting Standards – Concepts, Objectives, Benefits.....	22
Unit 4 Accounting Policies .....	25
Unit 5 Accounting as a Measurement Discipline – Valuation Principles, Accounting Estimates .....	28
<b>2. Accounting Process</b> .....	<b>31-78</b>
Unit 1 Basic Accounting Procedures – Journal Entries .....	31
Unit 2 Ledgers .....	39
Unit 3 Trial Balance .....	45
Unit 4 Subsidiary Books .....	51
Unit 5 Cash Book .....	55
Unit 6 Capital and Revenue Expenditures and Receipts .....	59
Unit 7 Contingent Assets and Contingent Liabilities .....	65
Unit 8 Rectification of Errors .....	69
<b>3. Bank Reconciliation Statement</b> .....	<b>79-88</b>
<b>4. Inventories</b> .....	<b>89-102</b>
<b>5. Depreciation Accounting</b> .....	<b>103-116</b>
<b>6. Preparation of Final Accounts of Sole Proprietors</b> .....	<b>117-138</b>
<b>7. Accounting for Special Transactions</b> .....	<b>139-177</b>
Unit 1 Consignment .....	139
Unit 2 Joint Ventures .....	150
Unit 3 Bills of Exchange and Promissory Notes .....	159
Unit 4 Sale of Goods on Approval or Return Basis .....	172
<b>8. Partnership</b> .....	<b>178-214</b>
Unit 1 Introduction to Partnership Accounts .....	178
Unit 2 Treatment of Goodwill in Partnership Accounts .....	187
Unit 3 Admission of New Partner .....	196
Unit 4 Retirement of a Partner .....	205
Unit 5 Death of a Partner .....	211

<b>9. Company Accounts</b>	215-264
Unit 1 Introduction to Company Accounts	215
Unit 2 Issue, Forfeiture and Re-Issue of Shares	233
Unit 3 Redemption of Preference Shares	251
Unit 4 Issue of Debentures	257

**Paper – 2  
Mercantile Laws**

Table Showing Important Chapters on the Basis of their Frequency.....	265
Line Chart Showing Relative Importance of Chapters	266
<b>1. The Indian Contract Act, 1872</b>	<b>267-329</b>
Unit 1 Nature of Contracts	267
Unit 2 Consideration	282
Unit 3 Other Essential Elements of a Valid Contract	290
Unit 4 Performance of Contract	306
Unit 5 Breach of Contract	317
Unit 6 Contingent and Quasi – Contracts	324
<b>2. The Sale of Goods Act, 1930</b>	<b>330-365</b>
Unit 1 Formation of Contract of Sale	330
Unit 2 Conditions and Warranties	340
Unit 3 Transfer of Ownership and Delivery of Goods	348
Unit 4 Unpaid Seller	358
<b>3. The Indian Partnership Act, 1932</b>	<b>366-402</b>
Unit 1 General Nature of a Partnership	366
Unit 2 Relations of Partners	379
Unit 3 Registration & Dissolution of a Firm	392

**Paper – 3  
General Economics**

Table Showing Important Chapters on the Basis of their Frequency.....	403
Line Chart Showing Relative Importance of Chapters	405
<b>Notes on Macro Economics</b>	<b>407-432</b>
<b>1. Introduction to Micro Economics</b>	<b>433-441</b>
<b>2. Theory of Demand and Supply</b>	<b>442-464</b>
Unit 1 Theory of Demand	442
Unit 2 Theory of Consumer Behaviour	453
Unit 3 Theory of Supply	460
<b>3. Theory of Production and Cost</b>	<b>465-483</b>
Unit 1 Theory of Production	465
Unit 2 Theory of Cost	473

<b>4. Market</b>	.....	<b>484-502</b>
Unit 1 Market	.....	484
Unit 2 Determination of Price	.....	488
Unit 3 Price and Output Determination	.....	491
<b>5. Indian Economy: A Profile</b>	.....	<b>503-525</b>
Unit 1 Indian Economy	.....	503
Unit 2 Role of Different Sectors	.....	507
Unit 3 National Income	.....	515
Unit 4 Tax System	.....	521
<b>6. Aspects of Indian Economy</b>	.....	<b>526-562</b>
Unit 1 Population	.....	526
Unit 2 Poverty	.....	532
Unit 3 Unemployment	.....	537
Unit 4 Infrastructural Challenges	.....	542
Unit 5 Inflation	.....	548
Unit 6 Budget and Fiscal Deficits	.....	553
Unit 7 Balance of Payment	.....	556
Unit 8 External Debt	.....	561
<b>7. Economic Reforms in India</b>	.....	<b>563-580</b>
Unit 1 Economic Reforms in India	.....	563
Unit 2 Liberalisation, Privatisation and Disinvestment	.....	569
Unit 3 Globalisation	.....	574
<b>8. Money and Banking</b>	.....	<b>581-598</b>
Unit 1 Money	.....	581
Unit 2 Commercial Banks	.....	585
Unit 3 Reserve Bank of India (RBI)	.....	590

#### Paper – 4

#### Quantitative Aptitude

Table Showing Important Chapters on the Basis of their Frequency.....	599
Line Chart Showing Relative Importance of Chapters .....	600
<b>Notes on Quantitative Aptitude</b>	<b>601-672</b>
1. Ratio and Proportion, Indices and Logarithm .....	673
2. Equations .....	685
3. Inequalities .....	695
4. Simple and Compound Interest Including Annuity Applications.....	703
5. Basic Concepts of Permutations and Combinations .....	715
6. Sequence and Series Arithmetic and Geometric Progression .....	724
7. Sets, Functions & Relations .....	734

<b>8.</b>	Limits and Continuity Intuitive Approach	.....	742
<b>9.</b>	Basic Concepts of Differential and Integral Calculus	.....	749
<b>10.</b>	Statistical Description of Data	.....	761
<b>11.</b>	Measures of Central Tendency and Dispersion	.....	772
<b>12.</b>	Correlation and Regression	.....	786
<b>13.</b>	Probability and Expected Value by Mathematical Expectation	.....	798
<b>14.</b>	Theoretical Distributions	.....	813
<b>15.</b>	Sampling Theory	.....	824
<b>16.</b>	Index Numbers	.....	834
☞	Model Test Paper- 1 (Fundamentals of Accounting)	.....	845
☞	Model Test Paper- 2 (Fundamentals of Accounting)	.....	855
☞	Model Test Paper- 1 (Mercantile Laws)	.....	866
☞	Model Test Paper- 2 (Mercantile Laws)	.....	871
☞	Model Test Paper- 1 (General Economics)	.....	878
☞	Model Test Paper- 2 (General Economics)	.....	884
☞	Model Test Paper- 1 (Quantitative Aptitude)	.....	891
☞	Model Test Paper- 2 (Quantitative Aptitude)	.....	897